

Tax Year	Approximate Number of Homes	Total MUD Assessed Value	Total MUD Tax Rate	Debt Service (DS) Tax Rate	Maint & Oper (M&O) Tax Rate	Notes
1996	63	\$8,665,828	1.0000	0.0000	1.0000	MUD construction begins.
1997	201	\$26,833,173	1.0000	0.4698	0.5302	
1998	339	\$41,037,799	0.9280	0.6780	0.2500	
1999	477	\$57,455,481	0.8482	0.5490	0.2992	
2000	615	\$78,157,476	0.8080	0.6580	0.1500	
2001	753	\$105,284,245	0.7710	0.6312	0.1398	
2002	891	\$134,888,566	0.6905	0.5285	0.1620	
2003	1029	\$178,943,297	0.6770	0.4945	0.1825	
2004	1174	\$193,534,418	0.6618	0.4770	0.1848	MUD built out.
2005	1174	\$194,114,884	0.6900	0.5008	0.1892	
2006	1174	\$199,152,284	0.6927	0.4864	0.2063	
2007	1174	\$211,708,136	0.6400	0.4487	0.1913	
2008	1174	\$232,197,021	0.6282	0.4014	0.2268	Garbage collection put on tax rate.
2009	1174	\$250,527,468	0.6102	0.3652	0.2450	Cedar Park puts MUD on annexation plan.
2010	1174	\$248,205,614	0.6304	0.3865	0.2439	
2011	1174	\$237,306,754	0.7065	0.4015	0.3050	Cedar Park removes MUD from annex plan.
2012	1174	\$236,517,336	0.7065	0.3897	0.3168	
2013	1174	\$231,582,538	0.6333	0.4005	0.2328	Reduce budget and utilize M&O fund balance to lower M&O tax rate.
2014	1174	\$246,704,113	0.5128	0.3618	0.1510	Utilize M&O fund balance to DS to lower DS tax rate, and garbage collection taken off tax rate.
2015	1174	\$273,743,262	0.4330	0.2972	0.1358	Utilize M&O fund balance to DS to lower DS tax rate.
2016	1174	\$300,363,693	0.3650	0.2642	0.1008	Utilize M&O fund balance to lower M&O tax rate.

Debt Service	
1.	Current annual bond debt service principle and interest payments are approximately \$1,000,000/year.
2.	In 2017 this payment will decrease to be approximately \$750,000, and in 2018 decrease to be approximately \$500,000, and continue declining until all debt paid in 2022.
3.	Each year that the annual bond debt service payment is reduced means a debt service tax rate reduction is possible.
4.	No provision made for unforeseen new bond debt.

Please note that assessed value increases also create the opportunity to reduce the tax rate.