

**AN ORDER OF THE BOARD OF DIRECTORS OF  
THE RANCH AT CYPRESS CREEK MUNICIPAL UTILITY DISTRICT NO. 1: LEVYING  
TAXES, PROVIDING FINDINGS OF FACT, PROVIDING FOR OPEN MEETING**

**WHEREAS**, The Ranch at Cypress Creek Municipal Utility District No. 1 of Williamson and Travis Counties, Texas (the "**District**"), has bonds outstanding which are payable, in whole or in part, from ad valorem taxes; and

**WHEREAS**, the order or orders or resolution or resolutions authorizing such bonds contain provisions for a general levy of taxes for the purposes of providing interest and principal payments on such bonds, while any part of said principal or interest remains outstanding and unpaid; and

**WHEREAS**, it is necessary for the Board of Directors to fix a specific rate to be levied for the tax year 2020, based on the District's tax rolls for 2020, which have been prepared by the Chief Appraisers of the Williamson County Appraisal District and the Travis County Appraisal District, reviewed and certified by the Williamson County and Travis County Appraisal Review Boards, and accepted by the Board of Directors of the District; and

**WHEREAS**, it is also necessary for the Board of Directors of the District to levy and collect a tax for maintenance purposes (the "maintenance tax"), including funds for planning, maintaining, repairing, and operating all necessary plants, works, facilities, improvements, appliances, and equipment of the District and for paying costs of proper services, engineering, and legal fees, and organizational and administrative expenses; and

**WHEREAS**, the levy and collection of a maintenance tax is authorized by Section 49.107 of the Texas Water Code; and

**WHEREAS**, the voters of the District have approved the levy and collection of a maintenance tax of not more than \$1.50 per \$100 of assessed valuation of taxable property within the District at an election held on October 15, 1994, within the District.

**NOW, THEREFORE, IT IS ORDERED BY THE BOARD OF DIRECTORS OF RANCH AT CYPRESS CREEK MUNICIPAL UTILITY DISTRICT NO. 1 THAT:**

Section 1: Findings of Fact. The preceding recitals are the true and correct legislative findings of the Board and are fully incorporated herein for all purposes.

Section 2: Debt Service Tax. There is hereby levied an ad valorem tax for debt service of \$0.0965 on each \$100 of taxable property within the District for the tax year 2020.

Section 3: Uses of Debt Service Tax. All taxes collected pursuant to this ad valorem tax levy, after paying reasonable costs of levying, assessing and collecting same, shall be deposited into the District's Debt Service [Bond] Fund and shall be used only for the purpose of paying interest on and principal of the District's outstanding bonds.

Section 4: Maintenance Tax. There is also hereby levied a maintenance tax of \$0.2548 on each \$100 of taxable property within the District for the tax year 2020.

Section 5: Uses of Maintenance Tax. All taxes collected pursuant to the maintenance tax levy, after paying of reasonable costs of levying, assessing, and collecting same, shall be deposited into the District's Operating Fund and shall be used only for maintenance purposes, including, but not limited to, funds for planning, maintaining, repairing, and operating all necessary plants, works, facilities, improvements, appliances, and equipment of the District and for paying costs of proper services, engineering, and legal fees, and organizational and administrative expenses.

Section 6: Delinquent Taxes. The taxes levied hereby shall be delinquent after 31 January 2021.

Section 7: Combined Tax Rate. The separate components of the tax levy contained in Sections 2 and 4 above have been separately considered and approved by the District's Board of Directors but have been combined in one Order Levying Taxes for ease of administration for a total District tax rate of \$0.3513 on each \$100 of taxable property within the District for the tax year 2020.

Section 8: Open Meeting. The Board considered this Resolution during a duly noticed meeting that was open to the public, in compliance with Chapter 551, Texas Government Code.

Section 9. Effective Date. This Order shall be effective from and after its adoption.

PASSED AND APPROVED this 10th day of September 2020.

/s/ Troy Fielding  
President, Board of Directors

ATTEST:

/s/ Patrice Coles  
Secretary, Board of Directors

(SEAL)