

Ranch at Cypress Creek MUD 1

<u>Income</u>	Budget FYE 9/30/19	Budget FYE 9/30/20	Budget FYE 9/30/21	2020/2021 % Variance	2020/2021 \$ Variance
Maintenance Taxes	770,480.00	795,900.00	985,500.00	123.82%	189,600.00
Penalty and Interest	1,200.00	1,200.00	0.00	-1200.00%	(1,200.00)
Miscellaneous Income	0.00	0.00	0.00	0.00%	0.00
Interest Income	6,000.00	6,000.00	6,000.00	100.00%	0.00
Total Income	\$ 777,680.00	\$ 803,100.00	\$ 991,500.00	123.46%	188,400.00
Expense					
Purchased Water	\$ 9,000.00	\$ 9,000.00	\$ 10,000.00	111.11%	1,000.00
Management Fees - Extra Projects	3,000.00	3,000.00	3,000.00	100.00%	0.00
Restrictive Covenants Enforcement	34,000.00	40,000.00	40,000.00	100.00%	0.00
Mailings - Restrictive Enforcement	2,750.00	2,750.00	2,750.00	100.00%	0.00
Stormwater Management Plan	5,000.00	5,000.00	5,000.00	100.00%	0.00
Director Fees	21,300.00	21,300.00	24,900.00	116.90%	3,600.00
Payroll Tax Expense	1,630.00	1,630.00	1,995.00	122.39%	365.00
Legal Fees - General	38,000.00	38,000.00	38,000.00	100.00%	0.00
Legal Fees - Enforcement	10,000.00	17,500.00	17,500.00	100.00%	0.00
Legal Fees - Litigation	50,000.00	20,000.00	20,000.00	100.00%	0.00
Legal Fees - Litigation	150,000.00	0.00	0.00	0.00%	0.00
Legal Fees - Stormwater	0.00	20,000.00	20,000.00	100.00%	0.00
Audit Fees	7,500.00	7,500.00	7,500.00	100.00%	0.00
Engineering Fees	1,500.00	4,500.00	4,500.00	100.00%	0.00
Financial Advisor Fees	2,100.00	2,500.00	2,500.00	100.00%	0.00
Election Expenses	0.00	0.00	10,000.00	10000.00%	10,000.00
TCEQ Permit Fees	100.00	100.00	100.00	100.00%	0.00
Bookkeeping Fees	20,580.00	20,580.00	20,580.00	100.00%	0.00
Landscape Maintenance	45,000.00	45,000.00	65,000.00	144.44%	20,000.00
Legal Notices and Filing Fees	10,000.00	2,000.00	2,000.00	100.00%	0.00
Night Watchman Lights	21,000.00	21,000.00	21,000.00	100.00%	0.00
Insurance	3,750.00	3,750.00	3,750.00	100.00%	0.00
Travel Expense	4,850.00	4,850.00	4,850.00	100.00%	0.00
Registration/Membership Fees	650.00	1,000.00	1,000.00	100.00%	0.00
General Manager	0.00	0.00	65,000.00	65000.00%	65,000.00
Other Expenses	300.00	1,500.00	4,500.00	300.00%	3,000.00
Website Expense	2,000.00	2,000.00	2,000.00	100.00%	0.00
Tax Collection Expenses	9,000.00	9,000.00	0.00	-9000.00%	(9,000.00)
Patrol Expense	26,000.00	26,000.00	26,000.00	100.00%	0.00
Fence Improvements	102,000.00	50,000.00	50,000.00	100.00%	0.00
Paint Supplies	2,000.00	2,000.00	2,000.00	100.00%	0.00
Capital Improvements - Mailboxes	0.00	144,000.00	144,000.00	100.00%	0.00
Capital Improvements - Entry Monuments	0.00	0.00	75,000.00	75000.00%	75,000.00
Stormwater Maintenance	0.00	200,000.00	200,000.00	100.00%	0.00
Total Expense	\$ 583,010.00	\$ 725,460.00	\$ 894,425.00	123.29%	168,965.00
Net Gain	\$ 194,670.00	\$ 77,640.00	\$ 97,075.00	125.03%	19,435.00

2021 Budget: Maintenance Tax assessed on value of \$390,525,898 @ .2549 at 99% collections; Debt Service Revenue - \$373,089
 2020 Budget: Maintenance Tax assessed on value of \$382,814,364 @ .2535 at 99% collections; Debt Service Revenue - \$378,986
 2019 Budget: Maintenance Tax assessed on value of \$370,600,888 @ .21 at 99% collections; Debt Service Revenue - \$486,136