

Ranch at Cypress Creek MUD 1

<u>Income</u>	Actuals at <u>08/19/2021</u>	Budget <u>FYE 9/30/21</u>	Approved Budget <u>FYE 9/30/22</u>
Maintenance Taxes	1,009,834.89	985,500.00	1,240,950.00
Miscellaneous Income	216.50	0.00	0.00
Interest Income	2,036.63	6,000.00	2,000.00
Total Income	\$ 1,012,088.02	\$ 991,500.00	\$ 1,242,950.00
<u>Expense</u>			
Purchased Water	\$ 3,193.46	\$ 10,000.00	\$ 10,000.00
Management Fees - Extra Projects	0.00	3,000.00	3,000.00
Restrictive Covenants Enforcement	18,336.00	40,000.00	40,000.00
Mailings - Restrictive Enforcement	3,115.70	2,750.00	2,750.00
Stormwater Management Plan	0.00	5,000.00	5,000.00
Director Fees	19,061.47	24,900.00	24,900.00
Payroll Tax Expense	3,136.03	1,995.00	1,995.00
Legal Fees - General	107,880.37	38,000.00	40,000.00
Legal Fees - Enforcement	1,350.00	17,500.00	10,000.00
Legal Fees - Litigation	58,310.58	20,000.00	5,000.00
Legal Fees - Stormwater	11,856.50	20,000.00	10,000.00
Audit Fees	8,000.00	7,500.00	12,000.00
Engineering Fees	5,325.00	4,500.00	10,000.00
Financial Advisor Fees	2,640.00	2,500.00	2,700.00
Election Expenses	7,875.26	10,000.00	10,000.00
TCEQ Permit Fees	100.00	100.00	100.00
Bookkeeping Fees	17,627.48	20,580.00	22,500.00
Landscape Maintenance	70,899.24	65,000.00	65,000.00
Legal Notices and Filing Fees	630.00	2,000.00	2,000.00
Night Watchman Lights	16,765.92	21,000.00	21,000.00
Insurance	5,614.68	3,750.00	5,095.00
Travel Expense	365.37	4,850.00	4,850.00
Registration/Membership Fees	0.00	1,000.00	1,000.00
General Manager	21,793.64	65,000.00	0.00
Other Expenses	2,727.35	4,500.00	4,500.00
Website Expense	790.00	2,000.00	2,000.00
Patrol Expense	18,676.80	26,000.00	26,000.00
Fence Improvements	0.00	50,000.00	50,000.00
Paint Supplies	155.88	2,000.00	2,000.00
Capital Improvements - Sidewalks	0.00	144,000.00	144,000.00
Capital Improvements - Irrigation	0.00	75,000.00	75,000.00
Stormwater Maintenance	26,672.13	200,000.00	200,000.00
Total Expense	\$ 432,898.86	\$ 894,425.00	\$ 812,390.00
Net Gain	\$ 579,189.16	\$ 97,075.00	\$ 430,560.00

Maintenance Tax assessed on value of \$440,443,607 @ .2875 at 98% collections