AN ORDER OF THE BOARD OF DIRECTORS OF THE RANCH AT CYPRESS CREEK MUNICIPAL UTILITY DISTRICT NO. 1 ADOPTING AND LEVYING A TAX RATE FOR TAX YEAR 2023

STATE OF TEXAS

SECONDIES OF WILLIAMSON SECOND TRAVIS

WHEREAS, it is necessary for the Board of Directors to fix a specific rate to be levied for the tax year 2023, based on the District's tax rolls for 2023, which have been prepared by the Chief Appraisers of the Williamson Central Appraisal District and the Travis Central Appraisal District, reviewed and certified by the Williamson and Travis Appraisal Review Boards, and accepted by the Board of Directors of the District; and

WHEREAS, it is also necessary for the Board of Directors of the District to levy and collect a tax for maintenance purposes (the "maintenance tax"), including but not limited to funds for planning, maintaining, repairing, and operating all necessary plants, works, facilities, improvements, appliances, and equipment of the District and for paying costs of proper services, engineering, and legal fees, and organizational and administrative expenses; and

WHEREAS, the levy and collection of a maintenance tax is authorized by Section 49.107 of the Texas Water Code; and

NOW, THEREFORE, IT IS ORDERED BY THE BOARD OF DIRECTORS OF RANCH AT CYPRESS CREEK MUNICIPAL UTILITY DISTRICT NO. 1 THAT:

- <u>Section 1</u>: <u>Findings of Fact</u>. The preceding recitals are the true and correct legislative findings of the Board and are fully incorporated herein for all purposes.
- Section 2: <u>Maintenance Tax</u>. There is hereby levied a maintenance tax of \$0.2955 on each \$100 of taxable property within the District for the tax year 2023.
- Section 3: Uses of Maintenance Tax. All taxes collected pursuant to the maintenance tax levy, after paying of reasonable costs of levying, assessing, and collecting same, shall be deposited into the District's Operating Fund and shall be used only for maintenance purposes, including, but not limited to, funds for planning, maintaining, repairing, and operating all necessary plants, works, facilities, improvements, appliances, and equipment of the District and for paying costs of proper services, engineering, and legal fees, and organizational and administrative expenses.
- Section 4: <u>Delinquent Taxes</u>. The taxes levied hereby shall be delinquent after January 31, 2024.
- Section 5: Open Meeting. The Board considered this Resolution during a duly noticed meeting that was open to the public, in compliance with Chapter 551, Texas Government Code and Section 49.063, Texas Water Code.

<u>Section 6</u>. <u>Effective Date</u>. This Order shall be effective from and after its adoption.

PASSED AND APPROVED this 14th day of September 2023.

Patrice Coles

President, Board of Directors

ATTEST:

Matthew Whittington

Secretary, Board of Directors

(SEAL)